

City of Pilot Point, Texas
Minutes of the January 16, 2019
Economic Development Corporation Meeting

The Pilot Point Economic Development Corporation met on January 16, 2019 at 5:30 p.m. for a regular meeting held at Pilot Point City Hall, 102 East Main Street, Pilot Point, Texas.

Members present were Glen Ray, Stephanie Sanchez, Everett Cummings, Sandra Lapsley, Chance Kirby, and Jim Porter. Others present included EDC Executive Director Denise Morris and City Secretary Alice Holloway.

A. Call to Order

Director Ray called the meeting to order at 5:30 pm.

B. Pledge to Allegiance & Texas Pledge

Honor the Texas flag; I pledge allegiance to thee, Texas, one state under God, one and indivisible.

Director Ray led the pledge to flags

C. Public Forum, Presentations and Recognition:

Citizens are allowed 3 minutes to speak. If the issue is on the agenda, the Economic Development Corporation (EDC) may choose to discuss and consider the item. If the issue is not on the agenda, the EDC is not permitted by state law to respond to or discuss the item other than to make statements of specific factual information in response to a citizen's inquiry or to recite existing policy in response to the inquiry. The EDC may request the issue to be placed on a future agenda for action in accordance with state law. This forum is not the appropriate place to address complaints against Public Officials and/or Staff. Complaints of this nature should be made in writing and filed with the executive director.

NA

D. Discuss, consider, and possible action on approval of the Economic Development Corporation Minutes of the November 6, 2018 meeting.

Director Porter moved to approve the Economic Development Corporation Minutes of November 6, 2018. Director Lapsley seconded the motion. The motion passed unanimously.

E. Discuss, consider, and possible action on an Investment Policy for the EDC as required of the Public Funds Investment Act.

Director Porter moved to approve a resolution adopting an investment policy. Director Sanchez seconded the motion. The motion passed unanimously.

F. Discuss, consider, and possible action on approving an annual meeting schedule for 2019.

Director Kirby moved to approve the following schedule for 2019:

- February 12, 2019
- March 5, 2019
- April 9, 2019
- May 7, 2019
- June 4, 2019 (EDC Executive Director Evaluation)

- Budget workshop will be held in July.

G. Administrative Reports

- i. Sales Tax Report
Sales tax up 20% over last December
- ii. Finance Report

H. EXECUTIVE SESSION:

The Economic Development Corporation of the City of Pilot Point will recess into Executive Session (Closed Meeting) pursuant to the provisions of Chapter 551, Subchapter D, Texas Government Code, to discuss the following:

- A. In accordance with Texas Government Code, Section 551.074: to deliberate the evaluation of a public officer or employee:**

1. Executive Director

Director Ray read the purpose of the Executive Session and the City Council convened into Executive Session at 5:51 p.m.

I. RECONVENE INTO REGULAR SESSION:

The Economic Development Corporation of the City of Pilot Point will reconvene into Regular Session (Open Meeting) pursuant to the provisions of Chapter 551, Subchapter D, Texas Government Code, to take any action necessary regarding the following items discussed in Executive Session:


- A. In accordance with Texas Government Code, Section 551.074: to deliberate the evaluation of a public officer or employee:**

1. Executive Director

Director Ray announced the meeting is reconvened into regular session at 6:19 p.m.
No action taken as a result of the Executive Session.

J. Adjourn

Director Porter moved to adjourn the meeting. Director Lapsley seconded the motion. The motion passed unanimously. The meeting was adjourned at 6:19 pm.



President
Economic Development Corporation

ATTEST:



Secretary

Approved: